



REGULAR MEETING OF THE FINANCE COMMITTEE

**Tuesday, June 4, 2019 – 1:30 p.m.
Laguna Woods Village Community Center Board Room
24351 El Toro Road**

AGENDA

1. Call to Order
2. Acknowledgment of Media
3. Approval of the Agenda
4. Approval of Meeting Report for April 30, 2019
5. Chair Remarks
6. Member Comments (Items Not on the Agenda)
7. Department Head Update

Reports:

8. Preliminary Financial Statements dated April 30, 2019

Items for Discussion and Consideration:

9. Chargeable Service Billing and Collections
10. Reserve Study Update
11. Other Endorsements from Standing Committees

Concluding Business:

12. Committee Member Comments
13. Date of Next Meeting – Tuesday, July 2, 2019 at 1:30 p.m.
14. Recess to Closed Session

Jon Pearlstone, Chair
Betty Parker, Staff Officer
Telephone: 949-597-4201



FINANCE COMMITTEE MEETING REPORT OF THE REGULAR OPEN SESSION

Tuesday, April 30, 2019 – 9:30 a.m.
Laguna Woods Village Community Center Board Room, 24351 El Toro Road

MEMBERS PRESENT: Steve Parsons – Chair, Rosemarie diLorenzo, Roy Bruninghaus, Cush Bhada, John Frankel, Jon Pearlstone, Lynn Jarrett, Reza Karimi, Annie McCary
Advisors: Wei-Ming Tao, Michael Cunningham

MEMBERS ABSENT: Jack Connelly, Bunny Carpenter, Advisor: John Hess

STAFF PRESENT: Betty Parker, Steve Hormuth, Kurt Wiemann, Christopher Swanson

Call to Order

Director Steve Parsons chaired the meeting and called it to order at 9:33 a.m.

Approval of Meeting Agenda

A motion was made and carried unanimously to approve the agenda with the following addition:

- Year End Forecast

Approval of Meeting Report for April 2, 2019

A motion was made and carried unanimously to approve the Committee report as presented.

Department Head Update

Betty Parker, Chief Financial Officer, provided an update on the Investment Task Force, completion of the 2018 Annual Audit and mailing to member, and the distribution of re-issued December 31, 2018 financials to reflect audit adjustments.

Chair Remarks

None.

Preliminary Financial Statements dated March 31, 2019

The Committee reviewed financials and questions were addressed. The Committee requested additional information on variances for Plumbing Service and Appliance Repairs, looking at a potential re-class to reserve funds for circuit board replacements on washing machines.

Authorization for Alternative Herbicide

Kurt Wiemann, Senior Landscape Services Manager, provided an update on the Alternative Herbicide Trail Report that will be presented to the Landscaping Committee on Thursday, May 2, 2019.

A motion was made and carried unanimously to recommend the Board approve unbudgeted operating expenditures of \$24,000 at the next open board meeting under the consent calendar.

Year-End Projections

The Committee was provided a handout with Year-End Projections for December 31, 2019. Ms. Parker advised that a mid-year projection will be made available during the budget review process in July.

Future Agenda Items

None.

Committee Member Comments

Director diLorenzo commented on the 2018 operating deficit.
Directors McCary and Karimi thanked staff.

Date of Next Meeting

Tuesday, June 4, 2019 at 1:30 p.m. in the Board Room.

Recess to Closed Session

The meeting recessed at 11:07 a.m.



Steve Parsons, Chair

Third Laguna Hills Mutual
Statement of Revenues & Expenses - Preliminary
4/30/2019
(\$ IN THOUSANDS)

		CURRENT MONTH			YEAR TO DATE			PRIOR YEAR	ANNUAL
		ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET	VARIANCE	ACTUAL	BUDGET
Revenues:									
Assessments:									
1	Operating	\$1,564	\$1,564		\$6,256	\$6,256		\$6,293	\$18,767
2	Additions to restricted funds	1,122	1,122		4,487	4,487		4,385	13,460
3	Total assessments	<u>2,686</u>	<u>2,686</u>		<u>10,742</u>	<u>10,742</u>		<u>10,678</u>	<u>32,227</u>
Non-assessment revenues:									
4	Fees and charges for services to residents	52	40	12	263	159	103	191	478
5	Laundry	15	18	(3)	56	73	(18)	40	220
6	Interest income	50	31	20	201	123	78	146	369
7	Miscellaneous	77	50	27	298	200	97	184	601
8	Total non-assessment revenue	<u>194</u>	<u>139</u>	<u>55</u>	<u>817</u>	<u>556</u>	<u>261</u>	<u>562</u>	<u>1,668</u>
9	Total revenue	<u>2,879</u>	<u>2,825</u>	<u>55</u>	<u>11,559</u>	<u>11,298</u>	<u>261</u>	<u>11,240</u>	<u>33,895</u>
Expenses:									
10	Employee compensation and related	1,054	1,089	35	4,226	4,346	119	4,397	13,088
11	Materials and supplies	135	129	(6)	463	518	55	442	1,554
12	Utilities and telephone	386	426	40	1,398	1,527	129	1,618	5,299
13	Legal fees	14	18	4	108	73	(34)	20	220
14	Professional fees	3	19	16	42	90	48	90	185
15	Equipment rental	4	4		11	14	2	4	40
16	Outside services	529	914	385	1,570	3,657	2,088	1,284	10,972
17	Repairs and maintenance	30	28	(2)	110	112	2	102	345
18	Other Operating Expense	15	15		51	62	12	52	181
19	Insurance	101	109	9	430	438	8	438	1,313
20	Investment expense				12	12		10	12
21	Uncollectible Accounts	3	12	8	177	46	(130)	25	138
22	(Gain)/loss on sale or trade				7	7			7
23	Depreciation and amortization	12	12		48	48		49	143
24	Net allocation to mutuals	96	100	3	384	398	14	403	1,205
25	Total expenses	<u>2,383</u>	<u>2,875</u>	<u>492</u>	<u>9,035</u>	<u>11,347</u>	<u>2,312</u>	<u>8,934</u>	<u>34,702</u>
26	Excess of revenues over expenses	<u>\$496</u>	<u>(\$51)</u>	<u>\$547</u>	<u>\$2,524</u>	<u>(\$49)</u>	<u>\$2,573</u>	<u>\$2,305</u>	<u>(\$808)</u>

**Third Laguna Hills Mutual
Operating Statement
4/30/2019
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
Revenues:					
Assessments:					
Operating					
41001000 - Monthly Assessments	\$6,255,634	\$6,255,544	\$90	0.00%	\$18,766,631
Total Operating	6,255,634	6,255,544	90	0.00%	18,766,631
Additions To Restricted Funds					
41002000 - Monthly Assessments - Disaster Fund	676,102	676,102	0	0.00%	2,028,305
41003000 - Monthly Assessments - Unappropriated Expenditures Fund	195,264	195,264	0	0.00%	585,792
41003500 - Monthly Assessments - Replacement Fund	3,417,120	3,417,120	0	0.00%	10,251,360
41004000 - Monthly Assessments - Elevator Replacement Fund	146,448	146,448	0	0.00%	439,344
41004500 - Monthly Assessments - Laundry Replacement Fund	24,408	24,408	0	0.00%	73,224
41006000 - Monthly Assessments - Garden Villa Recreation Room Fund	27,324	27,324	0	0.00%	81,972
Total Additions To Restricted Funds	4,486,666	4,486,666	0	0.00%	13,459,997
Total Assessments	10,742,300	10,742,209	90	0.00%	32,226,628
Non-Assessment Revenues:					
Fees and Charges for Services to Residents					
46501000 - Permit Fee	40,939	24,196	16,744	69.20%	72,592
46501500 - Inspection Fee	24,500	17,320	7,180	41.45%	51,965
46502000 - Resident Maintenance Fee	197,169	117,825	79,345	67.34%	353,883
Total Fees and Charges for Services to Residents	262,608	159,340	103,268	64.81%	478,440
Laundry					
46005000 - Coin Op Laundry Machine	55,552	73,332	(17,780)	(24.25%)	220,000
Total Laundry	55,552	73,332	(17,780)	(24.25%)	220,000
Interest Income					
49001000 - Interest Income - Treasury Notes	76,882	51,214	25,668	50.12%	153,643
49001500 - Interest Income - Treasury Notes - Discretionary	97,866	56,222	41,644	74.07%	168,667
49002000 - Interest Income - Money Market	2,183	676	1,508	223.12%	2,027
49002500 - Interest Income - Gnma Securities - Discretionary	24,369	14,828	9,542	64.35%	44,483
Total Interest Income	201,301	122,940	78,361	63.74%	368,820
Miscellaneous					
46002000 - Traffic Violation	(25)	0	(25)	0.00%	0
46004500 - Resident Violations	98,350	3,332	95,018	2851.68%	10,000
44501510 - Lease Processing Fee - Third	89,455	75,000	14,455	19.27%	225,000
44502000 - Variance Processing Fee	(150)	0	(150)	0.00%	0
44502500 - Non-Sale Transfer Fee - Third	150	1,000	(850)	(85.00%)	3,000
44503520 - Resale Processing Fee - Third	51,824	66,664	(14,840)	(22.26%)	200,000
44505500 - Hoa Certification Fee	1,895	3,000	(1,105)	(36.83%)	9,000
44507000 - Golf Cart Electric Fee	23,341	22,668	673	2.97%	68,000
44507200 - Electric Vehicle Plug-In Fee	3,709	2,000	1,709	85.46%	6,000
44507500 - Cartport/Carport Space Rental Fee	1,440	1,000	440	44.00%	3,000
47001500 - Late Fee Revenue	20,686	20,000	686	3.43%	60,000
47002020 - Collection Administrative Fee - Third	575	0	575	0.00%	0
47002500 - Collection Interest Revenue	3,799	4,000	(201)	(5.03%)	12,000
47501000 - Recycling	2,488	1,668	820	49.18%	5,000
49009000 - Miscellaneous Revenue	21	0	21	0.00%	0
Total Miscellaneous	297,558	200,332	97,226	48.53%	601,000
Total Non-Assessment Revenue	817,019	555,944	261,075	46.96%	1,668,260
Total Revenue	11,559,319	11,298,153	261,165	2.31%	33,894,888

Expenses:

Employee Compensation					
51011000 - Salaries & Wages - Regular	752,794	810,700	57,906	7.14%	2,484,383
51021000 - Union Wages - Regular	1,759,753	1,817,514	57,761	3.18%	5,528,264
51041000 - Wages - Overtime	20,542	8,362	(12,180)	(145.65%)	25,095
51051000 - Union Wages - Overtime	22,677	12,410	(10,266)	(82.72%)	37,244
51061000 - Holiday & Vacation	329,807	221,919	(107,889)	(48.62%)	676,533

**Third Laguna Hills Mutual
Operating Statement
4/30/2019
THIRD LAGUNA HILLS MUTUAL**

	YEAR TO DATE				ANNUAL
	Actual	Budget	VAR\$ B/(W)	VAR% B/(W)	BUDGET
51071000 - Sick	101,698	90,519	(11,179)	(12.35%)	275,954
51091000 - Missed Meal Penalty	456	282	(174)	(61.54%)	858
51101000 - Temporary Help	36,485	12,219	(24,267)	(198.61%)	36,664
51981000 - Compensation Accrual	(132,876)	1,940	134,816	6949.56%	5,826
Total Employee Compensation	2,891,336	2,975,866	84,530	2.84%	9,070,822
Compensation Related					
52411000 - F.I.C.A.	226,546	224,960	(1,586)	(0.70%)	677,880
52421000 - F.U.I.	7,439	10,008	2,568	25.66%	13,091
52431000 - S.U.I.	57,056	50,037	(7,019)	(14.03%)	56,129
52441000 - Union Medical	607,232	637,736	30,505	4.78%	1,913,209
52451000 - Workers' Compensation Insurance	250,159	219,325	(30,834)	(14.06%)	668,020
52461000 - Non Union Medical & Life Insurance	96,820	89,070	(7,750)	(8.70%)	267,211
52471000 - Union Retirement Plan	125,898	102,793	(23,105)	(22.48%)	312,663
52481000 - Non-Union Retirement Plan	17,091	35,386	18,295	51.70%	108,438
52981000 - Compensation Related Accrual	(53,250)	320	53,570	16728.09%	970
Total Compensation Related	1,334,992	1,369,636	34,644	2.53%	4,017,611
Materials and Supplies					
53001000 - Materials & Supplies	146,912	155,351	8,439	5.43%	466,289
53003000 - Materials Direct	314,994	362,556	47,562	13.12%	1,088,103
53004000 - Freight	1,150	0	(1,150)	0.00%	0
Total Materials and Supplies	463,055	517,907	54,852	10.59%	1,554,392
Utilities and Telephone					
53301000 - Electricity	100,341	118,648	18,307	15.43%	325,000
53301500 - Sewer	580,943	566,400	(14,543)	(2.57%)	1,716,600
53302000 - Water	536,360	659,400	123,040	18.66%	2,710,627
53302500 - Trash	180,053	182,224	2,171	1.19%	546,690
Total Utilities and Telephone	1,397,696	1,526,672	128,976	8.45%	5,298,917
Legal Fees					
53401500 - Legal Fees	107,674	73,332	(34,342)	(46.83%)	220,000
Total Legal Fees	107,674	73,332	(34,342)	(46.83%)	220,000
Professional Fees					
53402020 - Audit & Tax Preparation Fees - Third	26,800	47,600	20,800	43.70%	57,600
53403500 - Consulting Fees	0	2,016	2,016	100.00%	6,053
53403520 - Consulting Fees - Third	15,338	40,304	24,967	61.95%	120,936
Total Professional Fees	42,138	89,920	47,782	53.14%	184,589
Equipment Rental					
53501500 - Equipment Rental/Lease Fees	11,499	13,645	2,145	15.72%	40,090
Total Equipment Rental	11,499	13,645	2,145	15.72%	40,090
Outside Services					
53601000 - Bank Fees	0	1,309	1,309	100.00%	3,929
53604500 - Marketing Expense	1,680	0	(1,680)	0.00%	0
54603500 - Outside Services Cost Collection	1,548,877	3,615,433	2,066,556	57.16%	10,846,711
53704000 - Outside Services	18,984	40,478	21,494	53.10%	121,480
Total Outside Services	1,569,541	3,657,220	2,087,679	57.08%	10,972,120
Repairs and Maintenance					
53701000 - Equipment Repair & Maint	2,448	5,399	2,951	54.65%	16,240
53703000 - Elevator /Lift Maintenance	107,600	106,840	(760)	(0.71%)	328,520
Total Repairs and Maintenance	110,048	112,239	2,191	1.95%	344,760
Other Operating Expense					
53801000 - Mileage & Meal Allowance	2,111	5,075	2,963	58.40%	15,252
53801500 - Travel & Lodging	0	321	321	100.00%	968
53802000 - Uniforms	26,775	29,616	2,841	9.59%	82,843
53802500 - Dues & Memberships	84	604	520	86.13%	1,992
53803000 - Subscriptions & Books	872	668	(205)	(30.66%)	2,004
53803500 - Training & Education	1,283	4,960	3,676	74.12%	14,902
53901500 - Volunteer Support	0	294	294	100.00%	1,175
53903000 - Safety	0	61	61	100.00%	186
54001000 - Board Relations	1,128	1,221	93	7.65%	3,666

**Third Laguna Hills Mutual
Operating Statement
4/30/2019
THIRD LAGUNA HILLS MUTUAL**

	Actual	YEAR TO DATE Budget	VAR\$ B/(W)	VAR% B/(W)	ANNUAL BUDGET
54001020 - Board Relations - Third	705	3,332	2,627	78.86%	10,000
54001500 - Public Relations	(1)	0	1	0.00%	0
54002000 - Postage	17,405	15,890	(1,514)	(9.53%)	47,672
54002500 - Filing Fees / Permits	139	151	12	8.10%	761
Total Other Operating Expense	50,500	62,191	11,691	18.80%	181,422
Insurance					
54401000 - Hazard & Liability Insurance	133,993	135,064	1,071	0.79%	405,194
54401500 - D&O Liability	15,545	15,939	394	2.47%	47,818
54402000 - Property Insurance	278,470	284,239	5,769	2.03%	852,719
54403000 - General Liability Insurance	1,567	2,357	790	33.53%	7,072
Total Insurance	429,575	437,599	8,025	1.83%	1,312,803
Investment Expense					
54201000 - Investment Expense	12,004	12,004	0	0.00%	12,004
Total Investment Expense	12,004	12,004	0	0.00%	12,004
Uncollectible Accounts					
54602000 - Bad Debt Expense	176,549	46,068	(130,481)	(283.23%)	138,200
Total Uncollectible Accounts	176,549	46,068	(130,481)	(283.23%)	138,200
(Gain)/Loss on Sale or Trade					
54101500 - (Gain)/Loss On Investments	6,868	6,868	0	0.00%	6,868
Total (Gain)/Loss on Sale or Trade	6,868	6,868	0	0.00%	6,868
Depreciation and Amortization					
55001000 - Depreciation And Amortization	47,684	47,684	0	0.00%	143,052
Total Depreciation and Amortization	47,684	47,684	0	0.00%	143,052
Net Allocation to Mutuals					
54602500 - Allocated Expenses	384,113	398,085	13,972	3.51%	1,204,782
Total Net Allocation to Mutuals	384,113	398,085	13,972	3.51%	1,204,782
Total Expenses	9,035,272	11,346,936	2,311,665	20.37%	34,702,432
Excess of Revenues Over Expenses	\$2,524,047	(\$48,783)	\$2,572,830	5274.06%	(\$807,544)

**Third Laguna Hills Mutual
Balance Sheet - Preliminary
4/30/2019**

		<u>Current Month End</u>	<u>Prior Year December 31</u>
	Assets		
1	Cash and cash equivalents	\$2,330,451	\$3,321,543
2	Non-discretionary investments	13,759,249	11,831,351
3	Discretionary investments	16,945,056	16,831,676
4	Receivable/(Payable) from mutuals	1,561,619	1,605,868
5	Accounts receivable and interest receivable	(347,377)	(386,734)
6	Prepaid expenses and deposits	220,311	195,117
7	Property and equipment	141,239	141,239
8	Accumulated depreciation property and equipment	(141,239)	(141,239)
9	Beneficial interest in GRF of Laguna Hills Trust	5,413,058	5,460,742
10	Non-controlling interest in GRF	36,986,050	36,986,050
11	Total Assets	<u>\$76,868,416</u>	<u>\$75,845,613</u>
	Liabilities and Fund Balances		
	Liabilities:		
12	Accounts payable and accrued expenses	\$846,286	\$2,621,461
13	Accrued compensation and related costs	646,315	646,315
14	Deferred income	1,091,309	817,376
15	Total liabilities	<u>\$2,583,909</u>	<u>\$4,085,153</u>
	Fund balances:		
16	Fund balance prior years	71,760,460	70,676,034
17	Change in fund balance - current year	2,524,047	1,084,426
18	Total fund balances	<u>74,284,507</u>	<u>71,760,460</u>
19	Total Liabilities and Fund Balances	<u>\$76,868,416</u>	<u>\$75,845,613</u>

**Third Laguna Hills Mutual
Fund Balance Sheet - Preliminary
4/30/2019**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>
Assets								
1 Cash and cash equivalents	\$2,330,451							\$2,330,451
2 Non-discretionary investments	13,759,249							13,759,249
3 Discretionary investments	16,945,056							16,945,056
4 Receivable/(Payable) from mutuals	1,561,619							1,561,619
5 Receivable/(Payable) from operating fund	(31,369,813)	3,331,588	9,715,430	15,679,567	1,865,738	707,872	69,619	(346,694)
6 Accounts receivable and interest receivable	(346,694)							220,311
7 Prepaid expenses and deposits	220,311							141,239
8 Property and equipment	141,239							(141,239)
9 Accumulated depreciation property and equipment	(141,239)							5,413,058
10 Beneficial interest in GRF of Laguna Hills Trust	5,413,058							36,986,050
11 Non-controlling interest in GRF	36,986,050							
12 Total Assets	<u>\$45,499,286</u>	<u>\$3,331,588</u>	<u>\$9,715,430</u>	<u>\$15,679,567</u>	<u>\$1,865,738</u>	<u>\$707,872</u>	<u>\$69,619</u>	<u>\$76,869,099</u>
Liabilities and Fund Balances								
Liabilities:								
13 Accounts payable and accrued expenses	\$689,165		\$1,518	\$155,098			\$506	\$846,287
14 Accrued compensation and related costs	646,315							646,315
15 Deferred income	1,091,991							1,091,991
16 Total liabilities	<u>\$2,427,471</u>		<u>\$1,518</u>	<u>\$155,098</u>			<u>\$506</u>	<u>\$2,584,592</u>
Fund balances:								
17 Fund balance prior years	42,499,880	3,212,981	9,216,805	14,347,032	1,708,610	713,855	61,299	71,760,460
18 Change in fund balance - current year	<u>571,936</u>	<u>118,607</u>	<u>497,107</u>	<u>1,177,438</u>	<u>157,128</u>	<u>(5,983)</u>	<u>7,814</u>	<u>2,524,047</u>
19 Total fund balances	43,071,815	3,331,588	9,713,912	15,524,469	1,865,738	707,872	69,113	74,284,507
20 Total Liabilities and Fund Balances	<u>\$45,499,286</u>	<u>\$3,331,588</u>	<u>\$9,715,430</u>	<u>\$15,679,567</u>	<u>\$1,865,738</u>	<u>\$707,872</u>	<u>\$69,619</u>	<u>\$76,869,099</u>

**Third Laguna Hills Mutual
Changes in Fund Balances - Preliminary
4/30/2019**

	<u>Operating Fund</u>	<u>Unappropriated Expenditures Fund</u>	<u>Disaster Fund</u>	<u>Replacement Fund</u>	<u>Elevator Replacement Fund</u>	<u>Laundry Replacement Fund</u>	<u>Garden Villa Rec Room Fund</u>	<u>Total</u>
Revenues:								
Assessments:								
1 Operating	\$6,255,634							\$6,255,634
2 Additions to restricted funds		195,264	676,102	3,417,120	146,448	24,408	27,324	4,486,666
3 Total assessments	<u>6,255,634</u>	<u>195,264</u>	<u>676,102</u>	<u>3,417,120</u>	<u>146,448</u>	<u>24,408</u>	<u>27,324</u>	<u>10,742,300</u>
Non-assessment revenues:								
4 Fees and charges for services to residents	262,608							262,608
5 Laundry	55,552							55,552
6 Interest income		21,792	63,060	99,929	11,778	4,296	447	201,301
7 Miscellaneous	297,558							297,558
8 Total non-assessment revenue	<u>615,718</u>	<u>21,792</u>	<u>63,060</u>	<u>99,929</u>	<u>11,778</u>	<u>4,296</u>	<u>447</u>	<u>817,019</u>
9 Total revenue	<u>6,871,352</u>	<u>217,056</u>	<u>739,161</u>	<u>3,517,049</u>	<u>158,226</u>	<u>28,704</u>	<u>27,771</u>	<u>11,559,319</u>
Expenses:								
10 Employee compensation and related	3,177,229		2,427	1,028,471		8,010	10,191	4,226,328
11 Materials and supplies	268,371		149	163,993		25,962	4,580	463,055
12 Utilities and telephone	1,394,442		12	3,246			(3)	1,397,696
13 Legal fees	107,674							107,674
14 Professional fees	42,138							42,138
15 Equipment rental	2,626		20	8,775			79	11,499
16 Outside services	148,244	96,397	233,454	1,086,747		2	4,697	1,569,541
17 Repairs and maintenance	109,467		1	573			7	110,048
18 Other Operating Expense	42,712		10	7,663		41	74	50,500
19 Insurance	429,575							429,575
20 Investment expense		1,305	3,751	5,937	698	285	26	12,004
21 Uncollectible Accounts	176,549							176,549
22 (Gain)/loss on sale or trade		747	2,146	3,397	400	163	15	6,868
23 Depreciation and amortization	47,684							47,684
24 Net allocations to mutuals	352,707		82	30,810		223	291	384,113
25 Total expenses	<u>6,299,416</u>	<u>98,449</u>	<u>242,054</u>	<u>2,339,611</u>	<u>1,098</u>	<u>34,687</u>	<u>19,956</u>	<u>9,035,272</u>
26 Excess of revenues over expenses	<u>\$571,936</u>	<u>\$118,607</u>	<u>\$497,107</u>	<u>\$1,177,438</u>	<u>\$157,128</u>	<u>(\$5,983)</u>	<u>\$7,814</u>	<u>\$2,524,047</u>
27 Excluding depreciation	<u>\$619,620</u>	<u>\$118,607</u>	<u>\$497,107</u>	<u>\$1,177,438</u>	<u>\$157,128</u>	<u>(\$5,983)</u>	<u>\$7,814</u>	<u>\$2,571,731</u>

**THIRD LAGUNA HILLS MUTUAL
NON-DISCRETIONARY ACCOUNT HELD BY BANK OF AMERICA
SCHEDULE OF INVESTMENTS
4/30/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
912796QH5	U.S. TREASURY BILL	0.00%	11-30-18	05-23-19	3,000,000.00	2.42%	2,965,693.00	
912796RA9	U.S. TREASURY BILL	0.00%	11-30-18	09-12-19	3,000,000.00	2.47%	2,942,645.08	
912796RA9	U.S. TREASURY BILL	0.00%	12-27-18	09-12-19	2,000,000.00	2.44%	1,965,826.39	
912796RF8	U.S. TREASURY BILL	0.00%	03-11-19	10-10-19	2,000,000.00	2.39%	1,972,416.50	
912796SM2	U.S. TREASURY BILL	0.00%	04-30-19	04-23-20	4,000,000.00	2.39%	3,912,667.89	
TOTAL FOR NON-DISCRETIONARY INVESTMENTS					\$ 14,000,000.00		\$ 13,759,248.86	2.56%

*Yield is based on all investments held during the year

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
4/30/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
	M.L. MONEY MARKET				\$ 630,644.12		\$ 630,644.12	
912828KQ2	U.S. TREASURY NOTE	3.13%	06-24-09	05-15-19	769,000.00	3.77%	727,847.11	
912828KQ2	U.S. TREASURY NOTE	3.13%	07-15-10	05-15-19	216,000.00	2.93%	219,181.80	
02665WBE0	CorpBond-American Honda Finance	1.20%	08-01-17	07-12-19	100,000.00	1.57%	99,280.00	
822582AJ1	CorpBond-Shell International Fin	4.30%	08-06-18	09-22-19	150,000.00	2.63%	152,746.50	
9128283N8	U.S. TREASURY NOTE	1.88%	01-02-18	12-31-19	400,000.00	1.90%	399,766.30	
05565QCX4	CorpBond-BP Capital Markets PLC Cor	2.32%	08-21-18	02-13-20	100,000.00	2.84%	99,239.00	
9128284C1	U.S. TREASURY NOTE	2.25%	04-20-18	03-31-20	250,000.00	2.43%	249,141.05	
912828K33	U.S. TIP NOTE	0.13%	03-08-17	04-15-20	300,000.00	0.12%	314,668.58	
912828ND8	U.S. TREASURY NOTE	3.50%	07-15-10	05-15-20	660,000.00	3.02%	686,557.33	
912828XE5	U.S. TREASURY NOTE	1.50%	06-08-15	05-31-20	350,000.00	1.73%	346,117.78	
437076BQ4	CorpBond-Home Depot Inc	1.80%	08-21-18	06-05-20	75,000.00	2.68%	73,851.00	
17275RAX0	CorpBond-Cisco System Inc	2.45%	08-21-17	06-15-20	150,000.00	1.73%	152,925.00	
912828XY1	U.S. TREASURY NOTE	2.50%	08-06-18	06-30-20	300,000.00	2.66%	299,109.88	
912828NT3	U.S. TREASURY NOTE	2.63%	10-28-10	08-15-20	285,000.00	2.68%	283,542.74	
912828NT3	U.S. TREASURY NOTE	2.63%	11-29-11	08-15-20	100,000.00	1.75%	106,996.49	
06406HDD8	CorpBond-Bank of NY Mellon Corp	2.60%	12-08-15	08-17-20	200,000.00	2.39%	201,800.00	
857477AS2	CorpBond-State Street Corp	2.55%	12-31-15	08-18-20	150,000.00	2.26%	151,875.00	
06051GFT1	CorpBond-Bank of America Corp	2.63%	04-23-18	10-19-20	100,000.00	2.95%	99,216.00	
9128285G1	U.S. TREASURY NOTE	2.88%	11-02-18	10-31-20	250,000.00	2.87%	249,990.65	
912828M98	U.S. TREASURY NOTE	1.63%	12-15-15	11-30-20	250,000.00	1.69%	249,199.64	
912828M98	U.S. TREASURY NOTE	1.63%	12-24-15	11-30-20	300,000.00	1.72%	298,559.10	
931142EA7	CorpBond-Wal-Mart Stores Inc	1.90%	08-21-18	12-15-20	75,000.00	2.75%	73,575.75	
05531FAZ6	CorpBond-BB&T Corporation Ser Mtn	2.15%	08-21-18	02-01-21	150,000.00	3.10%	146,644.50	
9128283X6	U.S. TREASURY NOTE	2.25%	04-22-19	02-15-21	750,000.00	2.43%	747,540.32	
63946BAE0	CorpBond-BC Universal Media LLC	4.38%	12-08-15	04-01-21	100,000.00	2.50%	109,238.00	
89236TCZ6	CorpBond-Toyota Motor Credit Corp	1.90%	02-19-19	04-08-21	200,000.00	2.79%	196,306.00	
9128284G2	U.S. TREASURY NOTE	2.38%	04-20-18	04-15-21	250,000.00	2.57%	248,594.17	
0258M0EB1	CorpBond-American Express Credit	2.25%	04-23-18	05-05-21	150,000.00	2.25%	146,322.00	
037833AR1	CorpBond-Apple Inc	2.85%	10-23-17	05-06-21	75,000.00	2.06%	76,986.75	
857477AV5	CorpBond-State Street Corp	1.95%	10-23-17	05-19-21	50,000.00	2.06%	49,801.00	
38141GGQ1	CorpBond-Goldman Sachs Group Inc	5.25%	12-27-18	07-27-21	300,000.00	3.80%	310,530.00	
594918BP8	CorpBond-Microsoft Corp	1.55%	11-01-16	08-08-21	100,000.00	1.79%	98,911.00	
912828RC6	U.S. TREASURY NOTE	2.13%	11-09-11	08-15-21	1,000,000.00	2.04%	1,007,269.63	
91324PBT8	CorpBond-Unitedhealth Group Inc	3.38%	01-05-16	11-15-21	150,000.00	2.64%	155,676.00	

**THIRD LAGUNA HILLS MUTUAL
DISCRETIONARY ACCOUNT - BLACKROCK/MERRILL LYNCH
SCHEDULE OF INVESTMENTS
4/30/19**

I.D. NO.	DESCRIPTION	STATED RATE	SETTLEMENT DATE	MATURITY DATE	PAR VALUE	EFFECTIVE YIELD	ORIGINAL COST	ANNUALIZED YTD YIELD *
375558AU7	CorpBond-Gilead Sciences Inc	4.40%	12-29-15	12-01-21	150,000.00	2.85%	162,072.00	
21685WDD6	CorpBond-Rabobank	3.88%	02-19-19	02-08-22	150,000.00	3.13%	153,139.50	
585055BR6	CorpBond-Medtronic Inc	3.15%	12-16-15	03-15-22	150,000.00	3.15%	151,413.00	
585055BR6	CorpBond-Medtronic Inc	3.15%	07-19-16	03-15-22	100,000.00	1.82%	107,149.00	
747525AE3	CorpBond-QualComm Inc	3.00%	08-21-18	05-20-22	150,000.00	3.38%	147,984.00	
20030NBD2	CorpBond-Corcast Corp	3.13%	07-09-14	07-15-22	100,000.00	2.97%	101,063.00	
91159JAA4	CorpBond-US Bancorp	2.95%	12-08-15	07-15-22	200,000.00	1.82%	200,306.00	
91324PCN0	CorpBond-UnitedHealth Group	3.35%	12-04-17	07-15-22	150,000.00	1.82%	154,786.50	
912828L24	U.S. TREASURY NOTE	1.88%	11-06-15	08-31-22	300,000.00	2.08%	296,098.26	
375558BC6	CorpBond-Gilead Sciences Inc	3.25%	07-20-16	09-01-22	100,000.00	2.04%	106,727.00	
375558BC6	CorpBond-Gilead Sciences Inc	3.25%	10-23-17	09-01-22	50,000.00	2.38%	51,901.00	
912828M80	U.S. TREASURY NOTE	2.00%	12-08-15	11-30-22	500,000.00	1.99%	500,215.84	
912828M80	U.S. TREASURY NOTE	2.00%	12-15-15	11-30-22	200,000.00	2.05%	199,258.21	
48128BAB7	CorpBond-JP Morgan Chase & Co	2.97%	10-23-17	01-15-23	50,000.00	2.58%	50,769.00	
912828P38	U.S. TREASURY NOTE	1.75%	02-22-16	01-31-23	250,000.00	1.58%	252,637.22	
037833AK6	CorpBond-Apple Inc	2.40%	01-10-17	05-03-23	200,000.00	2.75%	195,862.00	
912828S35	U.S. TREASURY NOTE	1.38%	07-19-16	06-30-23	200,000.00	1.35%	200,328.53	
68389XBL8	CorpBond-Oracle Corp	2.40%	07-12-16	09-15-23	150,000.00	2.16%	152,296.50	
59156RBH0	CorpBond-Metlife Inc	3.60%	12-04-17	04-10-24	150,000.00	2.82%	156,720.00	
94974BGA2	CorpBond-Wells Fargo Company	3.30%	12-04-17	09-09-24	150,000.00	3.01%	152,575.50	
36290YBU1/P621151	GNMA SECURITIES	5.50%	05-29-07	05-15-22	33,239.26	5.50%	33,239.26	
36296DDR6/P687812	GNMA SECURITIES	5.50%	09-22-08	08-15-23	31,080.91	3.58%	47,738.40	
36202FD78/P004626	GNMA SECURITIES	4.50%	02-24-10	02-20-25	88,111.21	3.07%	129,314.34	
36202FD78/P004626	GNMA SECURITIES	4.50%	09-17-13	02-20-25	97,989.43	3.43%	128,648.44	
36202FJC1/P004759	GNMA SECURITIES	4.00%	02-16-12	08-20-25	80,992.88	2.44%	132,968.51	
36202FJC1/P004759	GNMA SECURITIES	4.00%	03-19-12	08-20-25	34,071.39	2.45%	55,620.36	
3620AS6G9/P738971X	GNMA SECURITIES	3.00%	04-29-15	11-15-26	149,383.58	2.64%	169,436.33	
36202F2H8/P005276M	GNMA SECURITIES	3.00%	11-12-14	01-20-27	71,060.83	2.62%	81,382.77	
36179MAG5/PMA0007M	GNMA SECURITIES	3.00%	08-20-12	04-20-27	147,788.06	2.34%	189,811.02	
36179MGN4/PMA0205M	GNMA SECURITIES	3.00%	07-31-12	07-20-27	159,636.03	2.36%	202,897.75	
36179MP53/PMA0444M	GNMA SECURITIES	3.00%	12-18-12	10-20-27	238,331.65	2.39%	299,264.43	
36179MSB7/PMA0514M	GNMA SECURITIES	3.00%	05-14-14	11-20-27	176,839.13	2.64%	201,253.52	
36179MU32/PMA0602M	GNMA SECURITIES	3.00%	01-17-13	12-20-27	368,975.15	2.44%	454,290.55	
36179MZW3/PMA0757M	GNMA SECURITIES	3.00%	04-16-13	02-20-28	165,620.80	2.45%	202,817.94	
36179NMP0/PMA1266M	GNMA SECURITIES	3.50%	10-21-13	09-20-28	88,919.19	2.91%	107,030.70	
36179TY90/PMA5236M	GNMA SECURITIES	3.50%	06-13-18	06-20-33	287,116.57	3.41%	294,868.52	
36202T7B6/P609390x	GNMA SECURITIES	5.50%	09-22-03	09-15-33	31,359.22	3.66%	47,110.07	
36213CZ52/P550764	GNMA SECURITIES	5.50%	09-19-07	09-15-35	33,895.80	6.84%	27,271.29	
36202EYL7/P004315	GNMA SECURITIES	5.50%	11-18-10	11-18-38	84,159.46	2.31%	200,701.32	
36297F6L1/P711075	GNMA SECURITIES	4.50%	09-21-10	09-15-40	152,493.70	3.35%	204,656.89	
36179QJT9/PMA2074M	GNMA SECURITIES	4.00%	11-13-17	07-20-44	135,270.27	3.71%	145,869.57	
36179QL74/PMA2150M	GNMA SECURITIES	4.50%	09-11-14	08-20-44	62,871.82	3.31%	85,461.18	
36179QT50/PMA2372M	GNMA SECURITIES	4.00%	12-22-14	11-20-44	129,183.65	3.17%	163,144.31	
36179RTA7/PMA3245m	GNMA SECURITIES	4.00%	12-17-15	11-20-45	162,176.08	3.45%	187,799.04	
36179SUV7/PMA4196m	GNMA SECURITIES	3.50%	02-28-17	01-20-47	188,519.09	3.31%	199,507.25	
TOTAL FOR DISCRETIONARY INVESTMENTS					16,084,729.28		16,945,056.01	2.00%
TOTAL INVESTMENTS					\$ 30,084,729.28		\$ 30,704,304.87	2.19%

*Yield is based on all investments held during the year

THIRD LAGUNA HILLS MUTUAL
Provision For Doubtful Accounts
As of April 30, 2019

Month	Delinquent Assessments	Assessments Write-Offs	Bad Debt Small Claims	Delinquent Fines, Fees, and Chargeable Services	Chargeable Services Write-Offs	Change in Provision	Total Delinquent Units *
December-18	258,868			84,233			19
January-19	227,406	(26,803)	(2,779)	81,244	(2,087)	(8,341)	18
February-19	192,432	(6,457)	-	213,926	-	104,165	22
March-19	189,332	(17,315)	-	260,308	(16,818)	77,416	21
April-19	175,467	(26,428)	-	250,844	(211)	3,309	24
May-19	-	-	-	-	-	-	
June-19	-	-	-	-	-	-	
July-19	-	-	-	-	-	-	
August-19	-	-	-	-	-	-	
September-19	-	-	-	-	-	-	
October-19	-	-	-	-	-	-	
November-19	-	-	-	-	-	-	
December-19	-	-	-	-	-	-	
YTD TOTAL						176,549	

* units reported on the Assessments - Monthly Delinquency Report

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF APRIL 30, 2019**

DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
REPLACEMENT FUND								
ALARM SYSTEMS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%
BUILDING NUMBERS	0	2,830	9,900	11,320	33,970	29%	1,420	13%
BUILDING STRUCTURES	187,205	227,637	434,241	910,569	2,732,992	16%	476,329	52%
ELECTRICAL SYSTEMS	2,100	4,883	10,500	19,532	58,610	18%	9,032	46%
ENERGY PROJECTS	0	4,166	2,704	16,664	50,000	5%	13,960	84%
EXTERIOR LIGHTING	3,625	66,666	6,676	266,664	800,000	1%	259,989	97%
FENCING	0	11,369	52,386	45,482	136,817	38%	(6,904)	(15%)
GARDEN VILLA LOBBY	21,276	9,963	35,987	39,852	119,560	30%	3,865	10%
GARDEN VILLA MAILROOM	0	5,833	0	23,336	70,173	0%	23,336	100%
GARDEN VILLA RECESSED AREA	0	20,870	0	83,480	250,440	0%	83,480	100%
GV REC ROOM WATER HEATER/HEAT PUMP	15,720	1,625	16,106	6,498	19,505	83%	(9,608)	(148%)
GUTTER REPLACEMENTS	1,083	3,083	16,929	12,332	37,000	46%	(4,597)	(37%)
LANDSCAPE MODERNIZATION	6,887	91,616	6,888	366,532	1,099,890	1%	359,645	98%
MAILBOXES	16,479	3,032	16,479	12,131	36,483	45%	(4,349)	(36%)
PAINT PROGRAM - EXTERIOR	166,896	167,032	684,753	668,185	2,008,631	34%	(16,569)	(2%)
PRIOR TO PAINT	95,323	106,121	351,226	424,546	1,277,033	28%	73,320	17%
PAVING	609	70,311	5,364	281,261	844,499	1%	275,897	98%
ROOF REPLACEMENTS	354,383	109,326	414,939	437,304	1,311,937	32%	22,365	5%
SUPPLEMENTAL APPROPRIATIONS	2,000	2,000	169,537	169,537	169,537	100%	0	0%
TREE MAINTENANCE	9,768	17,711	36,403	71,212	213,630	17%	34,809	49%
WALL REPLACEMENTS	0	16,666	0	66,664	200,000	0%	66,664	100%
WASTE LINE REMEDIATION	886	62,500	39,580	250,000	750,000	5%	210,420	84%
WATER LINES - COPPER PIPE REMEDIATION	19,435	16,666	19,435	66,664	200,000	10%	47,229	71%
TOTAL REPLACEMENT FUND	\$903,674	\$1,021,906	\$2,330,031	\$4,249,764	\$12,420,708	19%	\$1,919,733	45%
ELEVATOR REPLACEMENT FUND								
ELEVATOR REPLACEMENT	\$0	\$28,891	\$0	\$115,564	\$346,698	0%	\$115,564	100%
TOTAL ELEVATOR REPLACEMENT FUND	\$0	\$28,891	\$0	\$115,564	\$346,698	0%	\$115,564	100%
LAUNDRY REPLACEMENT FUND								
LAUNDRY APPLIANCES	\$2,054	\$819	\$14,403	\$3,275	\$9,844	146%	(\$11,128)	(340%)
LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	0	4,553	10,099	18,211	54,697	18%	8,112	45%
SUPPLEMENTAL APPROPRIATIONS	(277,693)	(277,693)	9,736	9,736	9,736	100%	0	0%
TOTAL LAUNDRY REPLACEMENT FUND	(\$275,638)	(\$272,321)	\$34,238	\$31,222	\$74,277	46%	(\$3,016)	(10%)
GARDEN VILLA RECREATION ROOM FUND								
GARDEN VILLA RECREATION ROOMS	\$8,978	\$8,120	\$19,915	\$32,479	\$97,580	20%	\$12,564	39%
TOTAL GARDEN VILLA REC ROOMS FUND	\$8,978	\$8,120	\$19,915	\$32,479	\$97,580	20%	\$12,564	39%

**THIRD LAGUNA HILLS MUTUAL
FUND EXPENDITURES REPORT
AS OF APRIL 30, 2019**

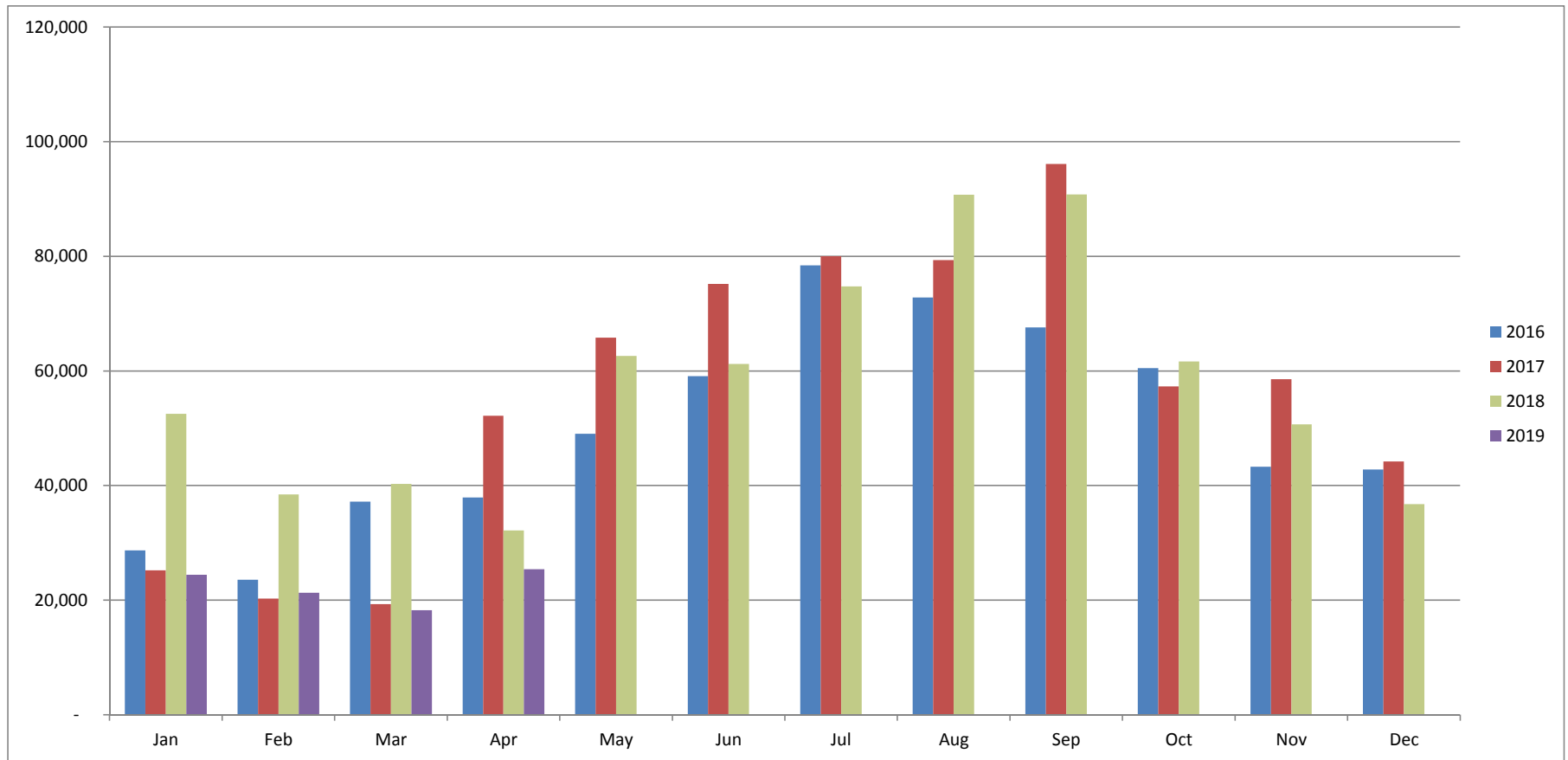
DESCRIPTION	CURRENT MONTH		YEAR-TO-DATE		TOTAL BUDGET	% EXPENDED	VARIANCE	
	ACTUAL	BUDGET	ACTUAL	BUDGET			\$	%
OPERATING FUND								
APPLIANCE REPAIRS	\$11,778	\$7,096	\$52,542	\$28,374	\$85,379	62%	(\$24,168)	(85%)
CARPENTRY SERVICE	59,124	32,052	167,286	128,227	385,731	43%	(39,059)	(30%)
CONCRETE REPAIR/REPLACEMENT	49,312	35,165	105,057	140,697	423,853	25%	35,639	25%
CURB CUT/SIDEWALK RAMPS	0	833	0	3,333	10,000	0%	3,333	100%
ELECTRICAL SERVICE	9,472	10,102	28,854	40,408	121,615	24%	11,554	29%
FIRE PROTECTION	12,613	14,626	25,261	58,504	175,556	14%	33,243	57%
GUTTER CLEANING	1,136	12,623	27,881	50,493	151,554	18%	22,612	45%
JANITORIAL SERVICE	70,099	78,739	291,250	314,863	947,862	31%	23,612	7%
MISC REPAIRS BY OUTSIDE SERVICE	200	4,838	15,798	19,350	58,050	27%	3,552	18%
PEST CONTROL	(170)	21,699	7,025	86,796	260,405	3%	79,771	92%
PLUMBING SERVICE	80,460	56,057	288,118	224,217	674,483	43%	(63,901)	(28%)
SOLAR MAINTENANCE	0	2,083	3,108	8,332	25,000	12%	5,224	63%
TRAFFIC CONTROL	1,546	2,519	3,922	10,080	30,359	13%	6,158	61%
WELDING	7,991	7,068	36,355	28,283	85,307	43%	(8,072)	(29%)
TOTAL MAINTENANCE PROGRAMS	\$303,561	\$285,501	\$1,052,457	\$1,141,957	\$3,435,153	31%	\$89,500	8%
DISASTER FUND								
MOISTURE INTRUSION - RAIN LEAKS	\$76,808	\$39,585	\$102,844	\$158,340	\$475,025	22%	\$55,496	35%
MOISTURE INTRUSION - PLUMBING LEAKS	59,419	54,143	89,721	216,572	649,726	14%	126,851	59%
MOISTURE INTRUSION - PLUMBING STOPPAGES	7,982	10,512	27,796	42,048	126,155	22%	14,252	34%
MOISTURE INTRUSION - MISCELLANEOUS	2,058	7,757	3,091	31,028	93,095	3%	27,937	90%
DAMAGE RESTORATION SERVICES	1,518	30,854	12,704	123,417	370,445	3%	110,713	90%
SUPPLEMENTAL APPROPRIATIONS	\$0	\$0	\$0	\$0	\$0	0%	\$0	0%
TOTAL DISASTER FUND	\$147,786	\$142,851	\$236,156	\$571,405	\$1,714,446	14%	\$335,249	59%
UNAPPROPRIATED EXPENDITURES FUND								
SUPPLEMENTAL APPROPRIATIONS	(\$2,000)	(\$2,000)	\$96,397	\$96,397	\$96,397	100%	\$0	0%
TOTAL UNAPPROPRIATED EXPENDITURES FUND	(\$2,000)	(\$2,000)	\$96,397	\$96,397	\$96,397	100%	\$0	0%

**THIRD LAGUNA HILLS MUTUAL
MAINTENANCE PROGRAMS EXPENDITURES REPORT
AS OF APRIL 30, 2019**

DESCRIPTION	YTD ACTUAL			
	TOTAL EXPENDITURES	LABOR	MATERIALS	OUTSIDE SERVICES
R ALARM SYSTEM	\$0	\$0	\$0	\$0
R BUILDING NUMBERS	9,900	0	0	9,900
R BUILDING STRUCTURES	434,241	79,809	8,916	345,515
R ELECTRICAL SYSTEMS	10,500	0	0	10,500
R ENERGY PROJECTS	2,704	0	0	2,704
R EXTERIOR LIGHTING	6,676	0	0	6,676
R FENCING	52,386	46,012	6,374	0
R GARDEN VILLA LOBBY	35,987	0	0	35,987
R GARDEN VILLA MAILROOM	0	0	0	0
R GARDEN VILLA RECESSED AREA	0	0	0	0
R GV REC ROOM WATER HEATER/HEAT PUMP	16,106	338	0	15,767
R GUTTER REPLACEMENTS	16,929	15,315	1,614	0
R LANDSCAPE MODERNIZATION	6,887	(0)	0	6,887
R MAILBOXES	16,479	4,812	11,667	0
R PAINT PROGRAM - EXTERIOR	684,753	616,098	65,834	2,821
R PRIOR TO PAINT	351,226	305,198	39,153	6,874
R PAVING	5,364	5,364	0	0
R ROOF REPLACEMENTS	414,939	0	0	414,939
R TREE MAINTENANCE	36,403	33,924	0	2,478
R WALL REPLACEMENTS	0	0	0	0
R WASTE LINE REMEDIATION	39,580	1,754	21	37,805
R WATER LINES - COPPER PIPE REMEDIATION	19,435	0	0	19,435
R SUPPL. APPROPRIATIONS	169,537	0	0	169,537
TOTAL RESERVE FUND	\$2,330,031	\$1,108,626	\$133,580	\$1,087,826
E ELEVATOR REPLACEMENT	\$0	\$0	\$0	\$0
TOTAL ELEVATOR FUND	\$0	\$0	\$0	\$0
L LAUNDRY APPLIANCES	\$14,403	\$1,980	\$12,423	\$0
L LAUNDRY COUNTERTOP/FLOOR/TILE REPAIRS	10,099	\$6,665	\$3,434	\$0
L SUPPL. APPROPRIATIONS	9,736	0	9,736	0
TOTAL LAUNDRY FUND	\$34,238	\$8,644	\$25,594	\$0
G GARDEN VILLA RECREATION ROOMS	\$19,915	\$11,007	\$4,233	\$4,675
TOTAL GARDEN VILLA REC ROOMS FUND	\$19,915	\$11,007	\$4,233	\$4,675
O APPLIANCE REPAIRS	52,542	45,242	7,300	0
O CARPENTRY SERVICE	167,286	134,537	28,224	4,525
O CONCRETE REPAIR/REPLACEMENT	105,057	93,913	11,144	0
O CURB CUT/SIDEWALK RAMPS	0	0	0	0
O ELECTRICAL SERVICE	28,854	25,091	2,669	1,094
O FIRE PROTECTION	25,261	0	0	25,261
O GUTTER CLEANING	27,881	28,766	0	(885)
O JANITORIAL SERVICE	291,250	285,353	5,897	0
O MISC REPAIRS BY OUTSIDE SERVICE	15,798	0	0	15,798
O PEST CONTROL	7,025	0	0	7,025
O PLUMBING SERVICE	288,118	227,199	9,754	51,164
O SOLAR MAINTENANCE	3,108	0	0	3,108
O TRAFFIC CONTROL	3,922	3,922	0	0
O WELDING	36,355	36,023	332	0
TOTAL OPERATING FUND	\$1,052,457	\$880,046	\$65,321	\$107,090
D MOISTURE INTRUSION - RAIN LEAKS	\$102,844	\$0	\$0	\$102,844
D MOISTURE INTRUSION - PLUMBING LEAKS	89,721	0	0	\$89,721
D MOISTURE INTRUSION - PLUMBING STOPPAGES	27,796	0	0	\$27,796
D MOISTURE INTRUSION - MISCELLANEOUS	3,091	0	0	\$3,091
D DAMAGE RESTORATION SERVICES	12,704	2,622	81	10,001
D SUPPL. APPROPRIATIONS	0	0	0	0
TOTAL DISASTER FUND	\$236,156	\$2,622	\$81	\$233,453
U SUPPL. APPROPRIATIONS	96,397	0	0	96,397
TOTAL UNAPPROPRIATED EXPENDITURES FUND	\$96,397	\$0	\$0	\$96,397

Third Mutual Water Usage in 100 cubic feet units

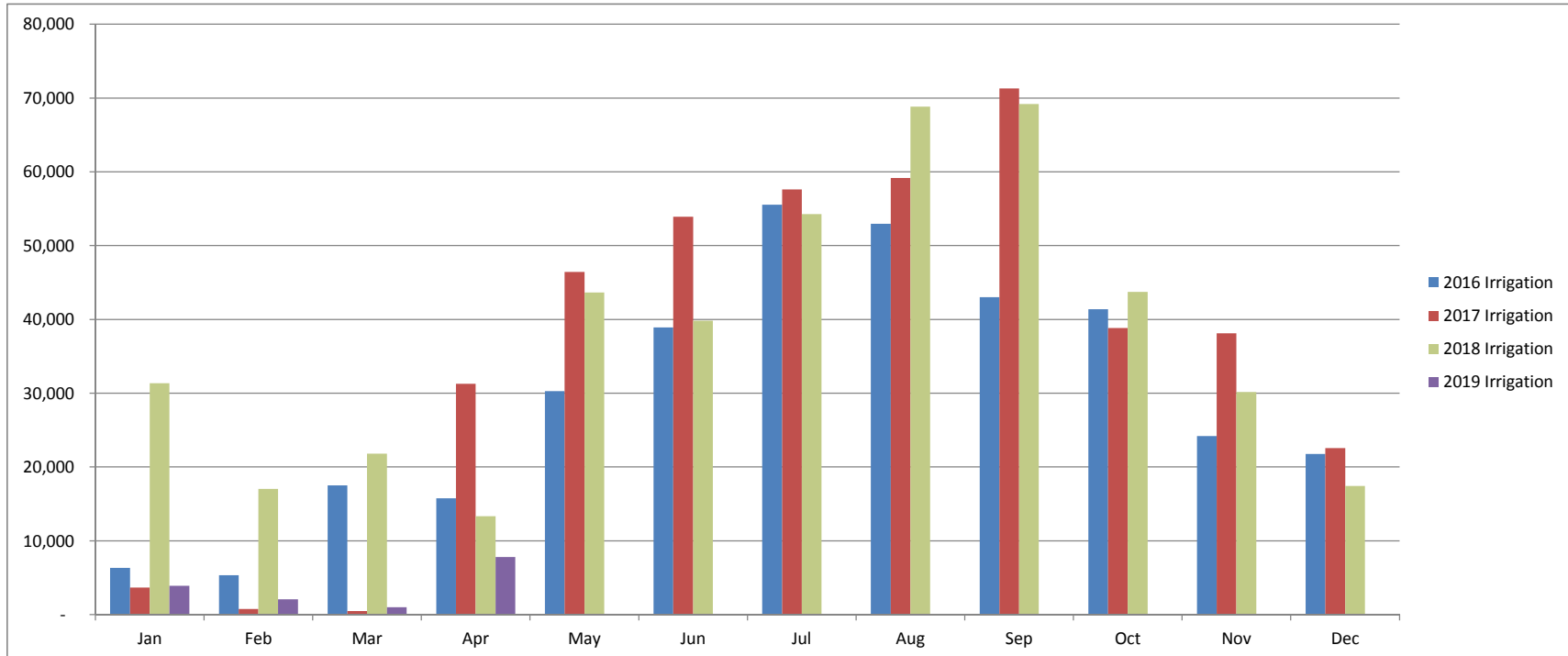
Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016	28,692	23,565	37,198	37,935	49,039	59,069	78,415	72,805	67,591	60,506	43,261	42,786	127,390	600,862
2017	25,226	20,286	19,299	52,174	65,796	75,181	79,992	79,315	96,121	57,296	58,557	44,191	116,985	673,434
2018	52,495	38,446	40,263	32,183	62,631	61,214	74,756	90,767	90,776	61,661	50,693	36,777	163,387	692,662
2019	24,432	21,298	18,269	25,378	-	-	-	-	-	-	-	-	89,377	89,377



Third Mutual

Irrigation Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016 Irrigation	6,329	5,349	17,506	15,776	30,280	38,926	55,543	52,976	43,024	41,402	24,192	21,779	44,960	353,082
2017 Irrigation	3,646	766	494	31,291	46,437	53,911	57,625	59,166	71,293	38,819	38,114	22,567	36,197	424,129
2018 Irrigation	31,368	17,039	21,814	13,332	43,653	39,833	54,254	68,843	69,176	43,741	30,171	17,434	83,553	450,658
2019 Irrigation	3,892	2,081	1,000	7,803	-	-	-	-	-	-	-	-	14,776	14,776



Third Mutual

Residential Water Usage in 100 cubic feet units

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD	Total
2016 Residential	22,363	18,216	19,692	22,159	18,759	20,143	22,872	19,829	24,567	19,104	19,069	21,007	82,430	247,780
2017 Residential	21,580	19,520	18,805	20,883	19,359	21,270	22,367	20,149	24,828	18,477	20,443	21,624	80,788	249,305
2018 Residential	21,127	21,407	18,449	18,851	18,978	21,381	20,502	21,924	21,600	17,920	20,522	19,343	79,834	242,004
2019 Residential	20,540	19,217	17,269	17,575	-	-	-	-	-	-	-	-	74,601	74,601

